

Date: 21/01/2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Sub: Updates on application/Petition filed by the alleged financial creditor (HDFC Bank Ltd) for initiation of CIRP against the Company

Reference: Scrip Code: 524640 & Security Id: Architorg

Dear Sir/Madam,

This is with respect to our intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 dated 20/01/2023.

In the captioned matter the Company will be filing its reply rejecting the claim/petition on, inter alia, the grounds that there is a pre-existing dispute between the parties on the claimed amount which is already sub-judice before DRT(OA/DRT 74/2009). Further the claim is not in consonance with the interpretation of the law on the point of payment of derivatives transactions and hence, the claimed amount is not due to or payable to HDFC Bank Limited.

The Company will file the necessary reply / documents with the Hon'ble National Company Law Tribunal, Ahmedabad to contest/object against the said petition.

Any further updates / developments in the said matter be informed to the stock exchange from time to time.

We request you to take the same on record.

Thanking you,
For Archit Organosys Limited,



Kandarp K. Amin
Chairman & Whole Time Director
DIN: 00038972